



As Catholic stewards, Catholic Youth Foundation USA (CYFUSA) manages and provides financial resources to the National Federation for Catholic Youth Ministry (NFCYM) to promote effective and innovative youth ministry to ensure a faithful future for the Catholic Church in the United States.



2024 Statement of Financial Position

ASSETS	2024	2023
Cash	5,429	81,952
Certificate of Deposit	30,286	
Investments	1,415,318	1,299,855
Total Assets	\$1,451,033	\$1,381,807
LIABILITIES	2024	2023
Accounts payable and accrued expenses	351	348
Total Liabilities	\$351	\$348
NET ASSETS	2024	2023
Without donor restrictions	1,395,802	1,326,579
With donor restrictions	54,880	54,880
Total Net Assets	\$1,450,682	\$1,381,459
TOTAL LIABILITIES AND EQUITY	\$1,451,033	\$1,381,807



Fiscal year 2024 was the sixth full year for the Catholic Youth Foundation USA (CYFUSA) Board of Directors. The Directors come from diverse backgrounds, professional knowledge, and interests. Directors include Wayne F. Griffith, Marc Guess, Matt Hayes, Ela Milewska, and Joe Perdreauxville.

The Board met four times during the fiscal year via video/teleconference. All Board members were present at the annual meeting which took place during the NCYC bi-annual conference November 16th - 17th in Indianapolis, IN. Joe Perdreauxville was welcomed at this meeting. We discussed the possibility of selecting a new auditor and new legal counsel for FY 2025, the Mission Statement and organization Bylaws were revised, and conflict of interest statements were signed.

The Board is pleased to report that the second matching grant payment in the amount of \$80,931.25 was made to NFCYM, our sole member, to help provide additional funds for their annual budget.

The Board of Directors continue to monitor and evaluate the investment portfolio managed by Christian Brothers Investment Services (CBIS) for adherence to the United States Catholic Conference of Bishop (USCCB) guidelines. The Investment Policy Statement has been reviewed and no changes were made.

The financial health of the organization remains good. The Foundation's total assets as of fiscal year ending June 30, 2024 were \$1,451,033. The CBIS investment portfolio's ending balance was \$1,390,883 or an increase of more than \$150,000. The Board is pleased with the Investment results which were in line with expectations for portfolios with similar asset allocation and risk tolerance.



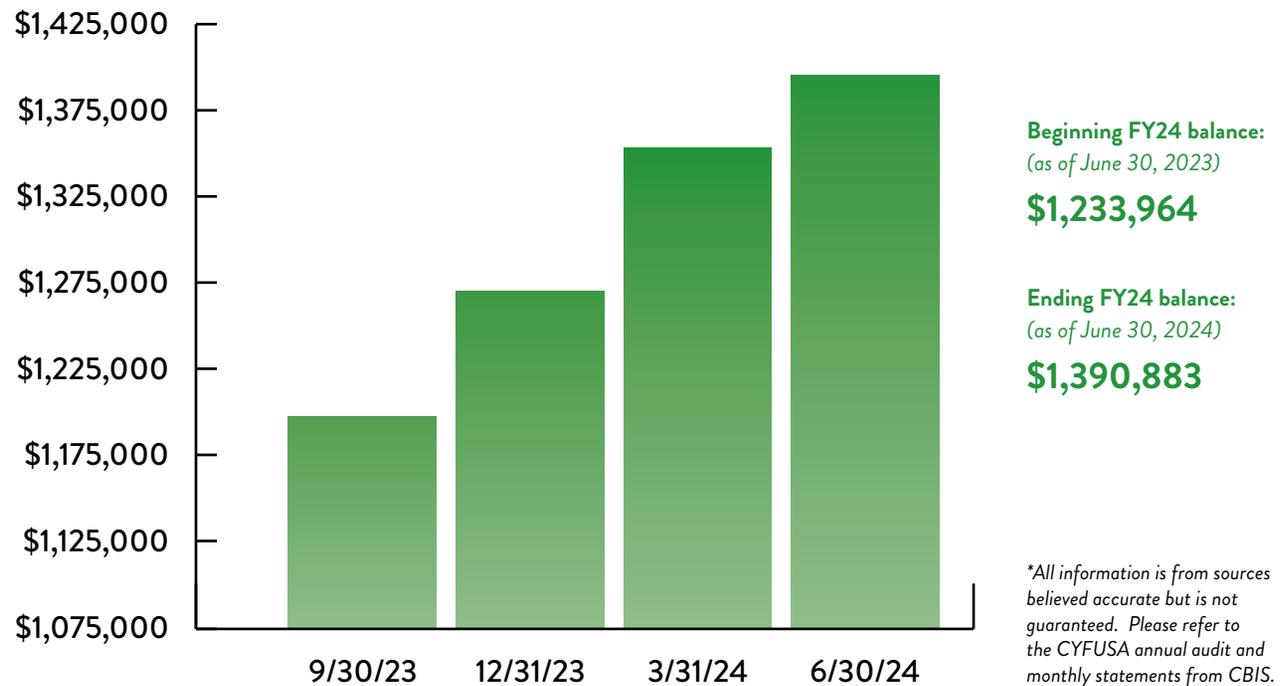
The Board has three primary investment objectives: provide current income, preserve capital, and grow the capital over time by taking informed risk; risk that a prudent investor would take to achieve their investment objective. The portfolio is broadly diversified with an asset allocation of 60% stock and 40% bond and cash.

As long-term investors, we remain confident that the portfolio is prudently allocated and invested to meet the goals of the organization.

Respectfully submitted by,
Wayne F. Griffith, Board Chairman



Fiscal Year 2024*



2023/2024 BOARD

PRESIDENT:

Wayne F. Griffith, CFP (2026)

TREASURER:

Marc E. Guess (2026)

SECRETARY:

Matt Hayes (2025)

BOARD MEMBER:

Ela Milewska (2025)

BOARD MEMBER:

Joe Perdreauxville (2027)

STAFF MEMBER:

Christina Lamas

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Catholic Youth
Foundation USA

